

PUBLIC LECTURE



Robert M. Kimmitt

Former Deputy Secretary of the U.S. Treasury

Chair: Kishore Mahbubani, Dean, Lee Kuan Yew School of Public Policy

Date: Wednesday, 1 April 2009

Time: 5.15 p.m. - 6.30 p.m.

Venue: Auditorium, Level 3
Block B, Faculty of Law, NUS Bukit Timah Campus
469G Bukit Timah Road Singapore 259772

Admission is free.

Free seating.

Seats are limited.

To enable us to gauge attendance, please contact us to indicate your interest at 6516 4202 / 6134 or email us at lkyspppl@nus.edu.sg

The US and the World: Beyond the Financial Crisis

ABOUT THE SPEAKER

Both in government and the private sector, Mr. Kimmitt has held a wide variety of senior positions at the intersection of international business, finance, and public policy. Mr. Kimmitt served from 2005-2009 as Deputy Secretary of the U.S. Treasury, with significant responsibility for Treasury's international agenda, including cross-border investment in his leadership role on the Committee on Foreign Investment in the United States. For his service, he received the Department's highest honor, the Alexander Hamilton Award. Earlier, from 1991 to 1993, he was American Ambassador to Germany and received Germany's highest honor, the Order of Merit, as well as the U.S. Defense Department Distinguished Public Service Award. Mr. Kimmitt served from 1989 to 1991 as Under Secretary of State for Political Affairs, and for his service during the Gulf Crisis and War, he earned the Presidential Citizens Medal, the Nation's second highest civilian award. From 1985 to 1987, Mr. Kimmitt was General Counsel to the U.S. Treasury, where he first received the Department's Hamilton Award, as well as the Arthur Flemming Award for distinguished public service. He served at the White House as National Security Council Executive Secretary and General Counsel from 1983 to 1985, with the rank of Deputy Assistant to the President for National Security Affairs. From 1976 to 1977 and 1978 to 1983, Mr. Kimmitt was a member of the NSC Staff.

Before rejoining the government in 2005, Mr. Kimmitt was Chairman of the International Advisory Council of Time Warner Inc., where he had served from 2001 to 2005 as Executive Vice President, Global Public Policy. He was also Senior International Counsel in the law firm of Wilmer Cutler Pickering Hale and Dorr. Earlier, Mr. Kimmitt was Vice Chairman and President of Commerce One, a software company headquartered in the San Francisco Bay area. From 1997 to 2000, Mr. Kimmitt was a partner at Wilmer, Cutler & Pickering, and from 1993 to 1997 he was a managing director of Lehman Brothers. From 1987 to 1989, Mr. Kimmitt was a partner in the law firm of Sidley & Austin. He has served on numerous corporate and non-profit boards, both at home and abroad. Mr. Kimmitt was graduated with distinction from the U.S. Military Academy at West Point (B.S., 1969). He received a law degree from Georgetown University (J.D., 1977), where he was editor in chief of *Law & Policy in International Business*. From 1977 to 1978, he served as law clerk to Judge Edward A. Tamm of the U.S. Court of Appeals for the D.C. Circuit. From April 1970 to August 1971, Mr. Kimmitt served in combat with the 173rd Airborne Brigade in Vietnam, earning three Bronze Star Medals, the Purple Heart, the Air Medal, and the Vietnamese Cross of Gallantry. He retired in November 2004 as a Major General in the Army Reserve. During 1997 Mr. Kimmitt was a member of the National Defense Panel, and from 1998 to 2005 he was a member of the Director of Central Intelligence's National Security Advisory Panel. He also served as a member of the Panel of Arbitrators of the World Bank's International Centre for the Settlement of Investment Disputes. Mr. Kimmitt and his wife Holly Sutherland Kimmitt have two daughters and three sons and reside in Arlington, Virginia. He is a member of the Council on Foreign Relations and the American Academy of Diplomacy, and speaks fluent German. He is the author of many articles, including "Public Footprints in Private Markets," a seminal look at Sovereign Wealth Funds that was published in the January-February 2008 issue of *Foreign Affairs* magazine.

SYNOPSIS

The world faces difficult months, and perhaps years, before the current economic and financial crisis fully subsides. But, even as the crisis is addressed, preparation must also be undertaken to ensure that the world that emerges is better able to spur market opportunities and avert future crises. Issues of particular note are the balance between prudential regulation and market discipline; global financial architecture; and commitment to free trade and open investment as guiding principles of a healthy global economy. Singapore, the United States, and other key participants in the G-20, Financial Stability Forum, APEC, and other processes need to ensure these important long-term topics are interwoven with on-going crisis management discussions and decisions.